

**Payment and Practice Management Memo**  
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**Medical Education Debt Management**

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Graduating medical students who have chosen to enter an anesthesia residency training program are typically faced with education loan repayments from medical school and often from their undergraduate education as well. Fast forward to anesthesia residency graduation and the focus is typically on written and applied oral examinations as well as the prospects of future employment. Also, with the end of training comes the end of delayed gratification knowing one's paycheck will soon increase beyond a senior resident's salary. However, with these exciting changes of becoming board certified and an improved lifestyle also comes the responsibility to repay educational debt. The Association of American Medical Colleges (AAMC) has just released its "Education Debt Manager" monograph to help both new and graduating residents navigate the complex world of education loan management and repayment.

Important highlights of the AAMC "Education Debt Manager" include:

- Access to the Medloans® Organizer and Calculator – an online resource to organize, track and view payment options for all your outstanding loans
- Detailed descriptions of your rights and responsibilities as a borrower as well as the potential consequences of delinquency and default on your loans
- Specific loan type details (subsidized versus unsubsidized) with repayment strategies to reduce interest costs during residency training
- Debt management strategies for both accrued loan interest and loan capitalization costs
- Full descriptions of loan repayment options during and after residency including income requirements and timelines for each option
- Loan consolidation options and a detailed decision tree to help you decide if this option is right for you and for the types of loans you have
- Understanding your credit score, what can impact it, why it's important, and where to get your credit score for free
- The basics of home finance budgeting including online resources and worksheets
- Additional information on overall financial responsibility and how to recognize if you are getting into financial trouble

To access this important information just click on the hyperlink below –  
<https://www.aamc.org/download/48764/data/debtmanager.pdf>